

PIKES PEAK CLO 16 LTD
c/o CSC Capital Markets (Jersey) Limited
44 Esplanade, St. Helier
Jersey, JE4 9 WG
Attention: The Directors

May 11, 2026

Re: Written Notice Regarding Contemplated Refinancing of One or More Classes of Secured Debt

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE DEBT. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE DEBT IN A TIMELY MANNER.

To the Holders of securities¹ described below:

	Rule 144A Global Notes		Regulation S Global Notes		Certificated Notes	
	CUSIP	ISIN	CUSIP	ISIN	CUSIP	ISIN
Class A-1 Notes	72132EAA7	US72132EAA73	G70896AA6	USG70896AA67	72132EAB5	US72132EAB56
Class A-2 Notes	72132EAC3	US72132EAC30	G70896AB4	USG70896AB41	72132EAD1	US72132EAD13
Class B Notes	72132EAE9	US72132EAE95	G70896AC2	USG70896AC24	72132EAF6	US72132EAF60
Class C Notes	72132EAG4	US72132EAG44	G70896AD0	USG70896AD07	72132EAH2	US72132EAH27
Class D-1 Notes	72132EAJ8	US72132EAJ82	G70896AE8	USG70896AE89	72132EAK5	US72132EAK55
Class D-2 Notes	72132EAL3	US72132EAL39	G70896AF5	USG70896AF54	72132EAM1	US72132EAM12
Class E Notes	72132FAA4	US72132FAA49	G70897AA4	USG70897AA41	72132FAB2	US72132FAB22
Subordinated Notes	72132FAC0	US72132FAC05	G70897AB2	USG70897AB24	72132FAD8	US72132FAD87

Reference is made to the Indenture, dated as of June 28, 2024 (as amended, restated, supplemented or otherwise modified, the “Indenture”), among Pikes Peak CLO 16 Ltd (the “Issuer”), Pikes Peak CLO 16 LLC (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”) and U.S. Bank Trust Company, National Association, as collateral trustee (in such capacity, the “Collateral Trustee”). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

¹ No representation is made as to the correctness of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

This notice is to inform all Holders of Debt issued or incurred by the Co-Issuers or the Issuer, as applicable, that the Collateral Manager has given direction to the Co-Issuers respect to the potential redemption of all or any Classes of Secured Debt from the proceeds of an issuance or incurrence of replacement debt by the Co-Issuers or the Issuer (such proposed transaction, the “Refinancing Transaction”). The Refinancing Transaction will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. In connection therewith, not later than 7 Business Days prior to the applicable Redemption Date, a notice of redemption shall be given by the Issuer (or the Collateral Trustee on its behalf) to each Holder of Debt, at such Holder’s address in the Note Register or the Loan Register, as applicable, and each Rating Agency with information pertaining thereto specified in the Indenture. This notice is being provided to the Holders of Debt to alert them of the proposed Refinancing Transaction, but does not constitute the notice of redemption referred to in the preceding sentence.

Upon delivery of a notice of redemption to the Holders pursuant to the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.4 of the Indenture and (ii) provide further directions to the Collateral Trustee regarding the manner in which the Notes are to be redeemed.

Nothing in this notice constitutes an offer to sell, or solicitation of an offer to purchase, any security in any jurisdiction. This notice will be construed in accordance with and governed in all respects by the law of the State of New York.

By this Issuer Order, the Issuer hereby directs the Collateral Trustee to (i) distribute this notice to the Holders of the Debt, (ii) post on its website this notice and (iii) distribute to or otherwise post this notice to the Cayman Islands Stock Exchange, each in the name and at the expense of the Issuer.

PIKES PEAK CLO 16 LTD

PIKES PEAK CLO 16 LLC